



## Holy Trinity Parish Mid-Year Loan Balance Update

	Balance as of 7/1/2020	Balance as of 12/31/2020	Change
Diocesan loan – Social & Education Centers	\$931,136	\$425,000	(\$506,136)
Diocesan loan - Working capital due to COVID	\$220,000	\$189,440	(\$30,560)
Diocesan loan- Building funds due to COVID	\$130,000	\$0	(\$130,000)
Private seller financed loan – Adjacent 43 acres	\$333,332	\$283,332	(\$50,000)
Notre Dame Federal Credit Union loan - PPP*	\$397,900	\$397,900	\$0
<b>Total</b>	<b>\$2,012,368</b>	<b>\$1,295,672</b>	<b>(\$716,696)</b>
Excluding the PPP* loan our debt as of 12/31/2020 is:		<b>\$897,772</b>	

**Our Goal for 2021 is to reduce our debt to \$0.**

**Thank you for helping us reach this goal!**

\*The **Payroll Protection Program (PPP)** is a loan designed as a part of the federal government CARES Act of 2020 to assist small businesses adversely impacted by COVID-19 restrictions. The loan was funded by Notre Dame Federal Credit Union. All or a portion of the loan may be forgiven if the requirements of the program are met. Holy Trinity Parish has met all of the requirements for full forgiveness with application made in December, 2020.